

LUIS HERNANDO GUTIERREZ RAMIREZ

Ph.D Professor

CURRICULUM VITAE

**Home Address: Cra. 52 No 115-38, apto 102,
Bogotá, Colombia
Home phone: (571) 215-1734
Email: gutierlh1957@yahoo.com**

**Universidad del Rosario
Department of Economics
Calle 14 No 4 - 69, Bogotá
Office Phone: (571) 2970200, Ext 676
lgutierr@urosario.edu.co
Fax: (571) 344-5763.**

Nationality: Colombian

Status: Married

Place of born: Barranquilla, Colombia

EDUCATION

| | | |
|---|-----------|------------------|
| University of Florida, Economics | 1995-2000 | Ph.D. (May 2000) |
| Universidad Nacional de Colombia, Economics | 1989-1990 | Master |
| Universidad del Atlántico, Economics | 1977-1982 | B.S. Economics |

HONORS

Certificate of Academic Excellence University of Florida 1996

AREAS OF RESEARCH AND TEACHING

: Industrial Economics, Economic regulation of Public Utilities, Corporate Governance, and Financial and Banking Economics.

: International Trade

DISERTATION

"Three essays on Telecommunications Reform in Latin America" (Director Dr. Sanford Berg):

“An Index of Telecommunication Regulatory Framework in the Context of Privatization and Competition Reform: The Latin American Experience”

“Telecommunications Reform: The Importance of the Regulatory Framework. A Panel Data Analysis”

“Is the Opening of the Colombian Long-distance Market to Foreign Investors Welfare Enhancing?”

PUBLICATIONS

International Journals with peer review:

“Employment and Youth inclusion into the labor force via training in information and communication technologies (ICTs): the cases of Brazil, Colombia, and Mexico” (2009) *Information Technologies & International Development*, volume 5, Number 2, Summer 2009, pp. 19-30, Special number in ICT Skills & Employability, with Judith Mariscal and Antonio Botelho. ISSN 1544-7529; E-ISSN 1544-7537.

“Corporate Ownership and Control Contestability in Emerging Markets: the case of Colombia” (2009), *Journal of Business and Economics*, 61: 112-139 with Carlos Pombo

“Ownership and Control in Colombian Corporations” (2008) *Quarterly Review of Economics and Finance*, 48: 22-47 with Carlos Pombo. ISSN: 1062-9769

“Testing for stock market integration in a developing economy: Colombia” (2007) *Applied Financial Economics Letters*, 3: 231-236 with Jesús Otero. ISSN: 1744-6554 (electronic).

“Regulatory governance in the Latin American Telecommunications” (2003) *Utilities Policy*, 11: 225-240. ISSN: 0308-5961

“The effects of endogenous regulation on Telecommunications expansion and efficiency in Latin America” (2003) *Journal of Regulatory Economics*, 23: 257-286. ISSN 0922-680X

“Telecommunications Liberalization and Regulatory Governance: Lessons from Latin America”, (2000) *Telecommunications Policy*. 24: 865-884 with Sanford Berg. ISSN: 0957-1787

Colombian Journals:

“Firm Entry and Productivity Turnovers in Import Substituting Markets: Evidence from the Petrochemical industry in Colombia” (2005) *Lecturas de Economía* 63: 137-185 with Carlos Pombo)

“Indicadores de la Evolución del Sector Industrial Colombiano 1974-1988” (1990) *Revista de Planeación y Desarrollo*, 22: 11-40 with Luis B. Naranjo and Guillermo Bonilla.

“Ventajas Comparativas y Nueva Política Industrial” (1991) *Ensayos de Economía*, (Revista Universidad del Atlántico), 2: 97-102.

Articles in Books:

Book “Information and Communication Technology (ICTs) Training, Employment and Youth: The Case of Brazil, Colombia and Mexico” (2009). Seattle: University of

Washington Center for Information & Society (CIS); Lima: Instituto de Estudios Peruanos (IEP). Coautorado con Judith Mariscal y Antonio Bothelo. ISBN: 978-9972-51-227-8.

“Mercados de Capitales y Gobierno Corporativo en Colombia” (2009) with Carlos Pombo. Chapter of forthcoming book “Buenas Prácticas de Gobernanza Corporativa y el desarrollo del mercado de capitales en América Latina” ECLAC-DAF.

“Corporate Governance and Firm Valuation in Colombia”, chapter 6 in *Investor Protection and Corporate Governance: Firm-level Evidence Across Latin America (Latin American Development Forum)*, Edited by Alberto Chong and Florencio Lopez de Silanes, Stanford University Press 2007, with Carlos Pombo. ISBN-10: 0804700079.

"Privatization and Regulatory Reform in Latin American Telecommunications" En *Privatization, Deregulation and Economic Efficiency*, ed. by Mitsuhiro Kagami and Masatsugu Tsuji. Cheltenham, UK: Edward Elgar 2000.

"Telecommunications Privatization and Deregulation: Lessons from Latin America" En *Privatization, Deregulation and Institutional Framework*, ed. by Mitsuhiro Kagami and Masatsugu Tsuji. Tokio, Japan: Institute of Developing Economies (with Sanford Berg) 1999.

International Reports:

Oportunidades Móviles: Pobreza y Acceso a la Telefonía en América Latina y el Caribe. El Caso de Colombia. Reporte Nacional, with Luis F. Gamboa, (2007) country report prepared for Mobile Opportunities: Poverty and Telephony Access in Latin America and the Caribbean project undertaken by DIRSI (Dialogo Regional sobre Sociedad de la Información) (Available at http://www.dirsi.net/files/colombia_final.pdf)

Working Papers in Progress

TIC, capital humano y productividad en la industria manufacturera colombiana, Octubre 2009. Documento CEPAL.

“Telecommunications and Economic Growth: An Empirical Analysis of Sub-Saharan Africa”, with Sang Lee and John Cavendish, 2009. *Documentos de trabajo de la Facultad de Economía de la Universidad del Rosario No 64*. Sent to evaluation to Applied Economics.

“Board Structure and Firm Performance: evidence from Colombia”, with Roberto Fortich and Carlos Pombo, 2008. *Galerías de Administración, Working Paper 19*, May 2008. ISSN: 1900-1606. Sent to Journal of Economics and Business, under the title “Cross-shares, Board Interlocks and Firm Value in Latin America: evidence from Colombia”.

“An Approximation to the Digital Divide Among Low-Income People in Colombia, Mexico and Peru: Two Composite Indexes” with Luis F. Gamboa, 2008, *Serie de Documentos de trabajo de la Facultad de Economía de la Universidad del Rosario No 39*.

Disponible en <http://ideas.repec.org/p/col/000092/004710.html>. Sent to second revision to *The Information Society*.

“Use of Informal Mobile Telephony in Low Income Households in Colombia” with Luis F. Gamboa, 2008, Serie de Documentos de trabajo de la Facultad de Economía de la Universidad del Rosario No 45, Julio 2008, forthcoming in *Technology in Society*.

“Large Shareholders, Board Structure and Firm Performance in Emerging Markets: evidence from Colombia”, with Roberto Fortich and Carlos Pombo, 2008.

“Board Interlocks and Firm Performance” with Roberto Fortich and Carlos Pombo, 2008.

Evolution, efficiency and performance in the Colombian Water Sector, *Mimeo*, with Liz M. Chaparro, January 2008.

“Structure, conduct and performance in Colombian Local Phone Companies: How governance affects it?” with Lilian Bohorquez and Paola A. Bonilla, 2007

Old Working Papers

“Corporate Ownership and Control Contestability in Emerging Markets: the case of Colombia”, *Galeras de Administración, Working Paper 16*, May 2007, with Carlos Pombo. ISSN: 1900-1606.

“Testing for stock market integration in a developing economy: Colombia”, *Documento de Trabajo No 4* de la Universidad del Rosario, August 2006, with Jesús Otero.

“Corporate Governance and Firm Valuation in Colombia” *IADB Research Department. Working Papers No 468*. April 2006, with Carlos Pombo.

“Ownership and Control in Colombian Corporations”, *Research Network Working Paper IADB R-520*, November 2005 with Carlos Pombo y Rodrigo Taborda.

“Corporate Valuation and Governance: Evidence from Colombia”. *Research Network Working Paper IADB R-518*, November 2005 with Carlos Pombo.

“Corporate valuation and governance: evidence from Colombia”, *Borradores de Economía No 71* de la Universidad del Rosario, julio 2005 with Carlos Pombo.

“Ownership and control in Colombian corporations”, *Borradores de Economía No 66* de la Universidad del Rosario, mayo de 2005 with Carlos Pombo y Rodrigo Taborda.

“Regulatory governance in the Latin American telecommunications sector”, *Borradores de*

Economía No 26, Julio 2002, Universidad del Rosario.

PRESENTATIONS

“Digital divide among low income people in Colombia, Mexico and Peru” presented in International Telecommunications Society, 17th Biennial Conference, June 24th – 27th 2008, Montreal, Canada. Text of the document available at <http://www.canavents.com/its2008/abstracts/152.pdf>

“Oportunidades Móviles: Pobreza y acceso telefónico en América Latina y el Caribe: Informe Regional” V Seminario de Alto Nivel I/ERG-REGULATEL “Los Servicios Móviles, Universalización, Innovación y Futuro” Cartagena 21-23 April, 2008.

Seminar “Reform in Latin America Telecommunications, Doctorado en Economía Aplicada, Universidad Autónoma de Barcelona, 12-16, December 2005, Barcelona, Spain.

Tenth Annual LACEA Conference Paris-France, 27-29 October 2005, Section “Protection Investors in Latin America” with the paper “*Corporate Valuation and Governance: Evidence from Colombia*”.

“*Corporate Valuation and Governance: Evidence from Colombia 1998-2002*” Presented at Fedesarrollo-Seminar, Bogotá, October 6, 2005.

Finalist in the Medals, category "Market Reforms and the New Role of the State" with the paper “Regulatory governance in the Latin American Telecommunications” in the *Fifth Annual Global Development Conference* that was held in New Delhi from 28-30 January 2005 organized by the Global Development Network. More information can be found in http://ctool.gdnet.org/agenda_online.cfm

Latin American Forum on Telecommunications, January 25-28, 2000, Miami, FL Sponsor by PURC, Nortel Networks and itFlorida.com.

“Telecommunications Privatization and Deregulation: Lessons from Latin America,” presented in *1999 BALAS Doctoral Consortium, Latin America’s New Millennium: Reaching “El Dorado,”* Loyola University, New Orleans, April 7-10 1999.

Fifth and Sixth International Training Program on Utility Regulation and Strategy 1999, A Collaboration Between The World Bank and The Public Utility Research Center at the University of Florida, Gainesville, FL.

PROFESSIONAL EXPERIENCE AND TEACHING

Assistant Professor: Universidad del Rosario, Economics department: 2001 to date.

Researcher and Principal Member DIRSI (Dialogo Regional sobre Sociedad de la Información).

Research Associate, Public Utility Research Center, *PURC*
University of Florida, Gainesville, FL, August 1998- July 2000
Director: Dr. Sanford Berg, Distinguished Professor of Economics
University of Florida, Department of Economics
Gainesville, FL 32611
(352) 392-7796

Head of Industrial Division, 1990 (June)-1995 (June)
National Department of Planning
Bogotá, Colombia

Advisor, Unit of Macroeconomic Analysis, Julio 1989, Mayo 1990
National Department of Planning

Assistant researcher, 1985-1988
Banco de la República (Colombian Central Bank)
Barranquilla, Colombia.

Teaching:

Instructor, Universidad del Rosario, 2007, 2006, 2005, 2004.
Economics Department
Course: Microeconomics II- Undergraduate course.

Instructor, Universidad del Rosario, 2009, 2008, 2007.
Economics Department
Course: Microeconomics I- Undergraduate course.

Instructor, Universidad del Rosario, 2nd semester 2006.
Economics Department
Course: Seminar of Industrial organization- Undergraduate course.

Visiting professor: Universidad Autónoma de Barcelona, December 2005
Department of Applied Economics
Doctoral Program
Seminar Telecommunication reform in Latin American Countries

Instructor, Universidad del Rosario, 2nd semester 2005-1^{er} semester 2002
Economics Department
Course: Industrial Organization - Master of Economics

Instructor, Universidad EAFIT, 1st semester 2008, 2007- 2005, 2004, and 2003
Economics Department of Economics
Course: Industrial Organization – Post-graduated Studies in Industrial Organization

Instructor, Universidad del Rosario, 2005, 2004, 2003, 2002, and 2001
Economics Department

Course: Financial and banking Economics- Master of Economics

Visiting Lecturer, University of Florida, Summer 2000
Gainesville FL, E.U.
Department of Economics
Course: Managerial Economics, Undergraduate course.

Instructor, University of Florida, Summer 1999
Department of Economics
Course: Managerial Economics, Undergraduate course.

Teaching Assistant, University of Florida, FL, USA.
College of Business Administration
Courses: Macroeconomics I
Microeconomics. Fall 1997-Spring 2000
Managerial Economics, Spring 1999 and Fall 1999. Undergraduate courses.

Instructor, Universidad del Rosario, 1991 y 1994-95
Course: Macroeconomics and Monetary Policy. Undergraduate courses.
Bogotá, Colombia

Teaching Assistant, Universidad Nacional de Colombia 1991 (2 semesters)
Course: International Economics
Master of Economics
Professor: Dr. Leonardo Villar

Instructor, Universidad Nacional de Colombia, 1989 y 1990.
Course: Microeconomics. Undergraduate course
Bogotá, Colombia