

Program outline for students starting at Universidad del Rosario

	Semester 1: January - June	Semester 2 September - December
Year 1	<p>Rosario – 16 credits (4 courses)</p> <p>3 essential courses:¹</p> <ul style="list-style-type: none"> • Econometrics • Microeconomics • Macroeconomics <p>1 Elective</p>	<p>Tilburg: 24 - 30 ETCS</p> <p>Students select one of these tracks:</p> <ul style="list-style-type: none"> • Track Competition and Regulation • Track Public Policy • Track Sustainability and Growth • Track Pensions, Aging and Retirement • Track Money, Banking & Financial Markets • Track Behavioral Economics
	Semester 1: January - May	Semester 2: June (including Summer School) - December
Year 2	<p>Tilburg: 15 – 21 ECTS</p> <p>Electives and/or Seminars (12 ECTS); Applied Economics Analysis 2 (3 ECTS), during which students write their thesis proposal.</p>	<p>Rosario – 9 credits (2 courses + 1 workshop) + Thesis</p> <p>2 Electives (8 credits)</p> <p>1 Workshop (1 credit)</p> <p>Joint Master Thesis</p>

¹ The contents of the essential courses depend on the semester. Macroeconomics Fall: Macroeconomía Avanzada (Cycles and rigidities); Spring: Temas en Macroeconomía (Growth and Development). Microeconomics Fall: Microeconomía Avanzada (Consumer Theory, Producer Theory, and General Equilibrium); Spring: Temas en Microeconomía (Game Theory) Econometrics Fall: Econometría Avanzada (Econometric Theory of Estimation); Spring: Temas en Econometría (Times Series Analysis or Microeconometrics, Causal Analysis etc.).